

## HANOVER PARK POLICE PENSION BOARD REGULAR QUARTERLY MEETING



**Municipal Building: 2121 W. Lake Street  
Hanover Park, IL 60133**

**Tuesday, July 12, 2016  
4:00 p.m.  
ROOM 212**

### AGENDA

- 1. CALL TO ORDER - ROLL CALL**
- 2. ACCEPTANCE OF AGENDA**
- 3. PRESENTATIONS/ REPORTS:**
  - 3-a. Financial Presentations from Sawyer Falduto and PNC.
  - 3-b. AHC Advisors Presentation
  - 3-c. Laturbach & Amen Presentation/ New Potential PSA Service Proposal.
- 4. APPROVAL OF MINUTES:**

April 12, 2016
- 5. ACTION ITEMS:**
  - 5-a. Approval of Quarterly Accounts Payable.
  - 5-b. Motion to place into record training by Trustees.
  - 5-c. Approval of new members to the pension fund.(Date of hire, salary, type of pension)
  - 5-d. Appointment of Board positions.
    1. Discussion of results of 2016 Pension Board Nominations and election results

- 2. Appointment of positions
- 3. Terms of position
  
- 5-e. Motion to approve the retirement pensions of Officer Cindi Leon and Chief David Webb.
- 5-f. Motion to approve the adjustment of pension fund investments regarding percentage of target allocations.
- 5-g. Motion to approve Mesirow Financial Management Liability Insurance continued coverage with existing program expiring 9/1/16.
  
- 6. TOWNHALL SESSION:** Public Comments (3 minute duration)
  
- 7. OLD BUSINESS (NON-ACTION ITEMS):**
  - 7-a. None
  
- 8. NEW BUSINESS (NON-ACTION ITEMS):**
  - 8-a. Discussion concerning the possible discipline facing former pension actuary Tim Sharpe.
  - 8-b. Discussion of future IMRF transfers to the Police Pensions for certain members,
  - 8-c. Discussion and update on the recent paperwork filing for duty related disability pension.
  - 8-d. Discussion and update on the Illinois Funds and issues the finance department has had with that organization as well as new account with Hanover Community Bank.
  - 8-e. Discussion and update on the paperwork regarding signature changes caused by the hiring of new Finance Director and status of DOI Security Administrator change.
  - 8-f. Update on Cook County Statement of Economic Interests for board members.
  - 8-g. Update on this years Affidavit of Continued Eligibility forms for retired members.

8-h Update and discussion on Secretary Langhenry's request to be given viewing rights to village data base regarding pension members.

**9. ADJOURNMENT:**