

**HANOVER PARK POLICE PENSION BOARD  
REGULAR QUARTERLY MEETING**



**Municipal Building: 2121 W. Lake Street  
Hanover Park, IL 60133**

**Tuesday, October 14, 2014  
4:00 p.m.  
ROOM 212**

**AGENDA**

- 1. CALL TO ORDER - ROLL CALL**
- 2. ACCEPTANCE OF AGENDA**
- 3. PRESENTATIONS/ REPORTS:**
  - 3-a. Financial Presentations from Sawyer Falduto and PNC.
  - 3-b. AHC Advisors Presentation
  - 3-c. Laturbach & Amen Presentation
- 4. APPROVAL OF MINUTES:**

July 15, 2014
- 5. ACTION ITEMS:**
  - 5-a. Approval of Quarterly Accounts Payable.
  - 5-b. Motion to place into record training by Trustees.
  - 5-c. Approval of new members to the pension fund.(Date of hire, salary, type of pension)
  - 5-d. Appointment of Board positions.
    1. Discussion of results of 2014 Pension Board Nominations and election results
    2. Appointment of positions

3. Terms of position

5-e. Motion to approve the Department of Insurance Report prepared by  
Lauterbach & Amen

5-f. Motion to amend prior meeting minutes regarding the removal of personal  
information of new hired officers.

**6. TOWNHALL SESSION:** Public Comments (3 minute duration)

**7. OLD BUSINESS (NON-ACTION ITEMS):**

7-a. None

**8. NEW BUSINESS (NON-ACTION ITEMS):**

8-a. Discussion and selection of 2015 Pension Board Meeting Dates.

8-b Discussion of Actuary Timothy Sharpe assumptions regarding the tax levy  
and how the assumptions will affect the rate of funding of the pension fund.

8-c Discussion of future IMRF transfers to the Police Pensions for certain  
members,

8-d Discussion and update from Trustee Langhenry on information received at the  
Fall IPPFA Conference.

8-e Discussion of upcoming training for board members Seidel, Sullivan, and  
Walther in November 2014.

8-f Discussion on the name change request for Treasurer Flakus by Sawyer  
Falduto.

**9. ADJOURNMENT:**