

**MINUTES OF THE MEETING OF THE  
BOARD OF TRUSTEES OF THE  
HANOVER PARK FIREFIGHTER'S PENSION FUND  
JULY 26, 2013**

**1. CALL TO ORDER**

Meeting was called to order by Chairman Rosenthal at 9:02 a.m.

**2. Roll Call**

Members present: Chairman Paul Rosenthal, Secretary Paul Lanctot, Treasurer Rebekah Flakus, Trustee Richard Parker

Also present: Craig Larsen of AHC Advisors, Inc. ; Derek Flessen, Lauterbach & Amen, PNC; Attorney Sue Collins; Attorney Vince Geisler; Chief Haigh; Chief Zaccard; Brian Chmielak; Wendy Bednarek; Carl Pikorn; Tony Welnowski; Ryan Jasper

Not present Trustee Lee Kelleher

**3. FINACIAL PRESENTATION**

Mr. Fetter gave an overview of June 2013.

PNC - 2013 was up overall. 2<sup>nd</sup> quarter performance was sluggish but stable

US Treasurer are growing, more being issued to supplement government spending.

**4. APPROVAL OF MINUTES**

Moved by Chairman Rosenthal and seconded by Trustee Parker to approve the minutes of April 25, 2013

Upon voice vote; ALL AYES, NAYS NONE. **MOTION CARRIED**

## **5. APPROVAL OF ACCOUNTS PAYABLE AND MONTHLY PENSION PAYMENTS**

Moved by Chairman Rosenthal and seconded by Trustee Parker to approve the 2<sup>st</sup> quarter of 2013 payment in the amount of \$214,617.83 and amounts shown on the payroll registers attached to the agenda.

Upon voice vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

## **6. APPROVAL OF INVESTMENT TRANSACTIONS**

Moved by Chairman Rosenthal and seconded by Trustee Parker to approve the investment transactions for the 2nd quarter of 2013 as attached to the agenda,

Upon voice vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

## **7. OLD BUSINESS**

A. George Carrillo's request for recalculation of his pension salary based on the new contract is pending while his effective date of retirement is verified.

## **8. NEW BUSINESS**

A. Application for retirement of Lt. Paul Rosenthal.

## **9. ADJOURNMENT**

Moved by Chairman Rosenthal and seconded by Trustee Parker to adjourn. Meeting adjourned at 10:04 a.m.