

HANOVER PARK POLICE PENSION BOARD REGULAR QUARTERLY MEETING



**Municipal Building: 2121 W. Lake Street
Hanover Park, IL 60133**

**Tuesday, January 12, 2016
4:00 p.m.
ROOM 212**

AGENDA

- 1. CALL TO ORDER - ROLL CALL**
- 2. ACCEPTANCE OF AGENDA**
- 3. PRESENTATIONS/ REPORTS:**
 - 3-a. Financial Presentations from Sawyer Falduto and PNC.
 - 3-b. AHC Advisors Presentation
 - 3-c. Laturbach & Amen Presentation
- 4. APPROVAL OF MINUTES:**

October 13, 2015
- 5. ACTION ITEMS:**
 - 5-a. Approval of Quarterly Accounts Payable.
 - 5-b. Motion to place into record training by Trustees.
 - 5-c. Approval of new members to the pension fund.(Date of hire, salary, type of pension)
 - 5-d. Appointment of Board positions.
 1. Discussion of results of 2016 Pension Board Nominations and election results

- 2. Appointment of positions
- 3. Terms of position

- 5-e. Motion to approve the retirement pension of Officer Mark Atkinson.
- 5-f Motion to approve the military buyback option for Officer Juan Gonzalez.
- 5-g Motion to approve the Annual Benefit Increases January 1, 2016 – Including Changes Through 11/2015 Payroll.
- 5-h Motion to approve update of the investment policy and asset allocation for the pension fund.
- 5- i Motion to approve the new engagement letter from Lauterbach & Amen for services provided to the Hanover Park Police Pension Fund.

6. TOWNHALL SESSION: Public Comments (3 minute duration)

7. OLD BUSINESS (NON-ACTION ITEMS):

- 7-a. None

8. NEW BUSINESS (NON-ACTION ITEMS):

- 8-a. Discussion regarding settlement check from Williams Securities Litigation.
- 8-b Discussion of future IMRF transfers to the Police Pensions for certain members,
- 8-c Discussion and update on the recent paperwork filing for duty related disability pension.
- 8-d Discussion concerning paperwork required for Officers who resign their position for L&A to update records.
- 8-e Discussion and update on the paperwork regarding signature changes caused by the hiring of new Finance Director.

8-f Discussion of 2016 annual membership dues for the IPPFA

8-g Discussion of time frame an Officer must submit letter of intent to retire to Human Resources to qualify for sick time buy back.

9. ADJOURNMENT: