

## HANOVER PARK POLICE PENSION BOARD REGULAR QUARTERLY MEETING



**Municipal Building: 2121 W. Lake Street  
Hanover Park, IL 60133**

**Tuesday, January 14, 2014  
4:00 p.m.  
ROOM 212**

### AGENDA

- 1. CALL TO ORDER - ROLL CALL**
- 2. ACCEPTANCE OF AGENDA**
- 3. PRESENTATIONS/ REPORTS:**
  - 3-a. Financial Presentations from Sawyer Falduto and PNC.
  - 3-b. AHC Advisors Presentation
  - 3-c. Laturbach & Amen Presentation
- 4. APPROVAL OF MINUTES:**

October 15, 2013
- 5. ACTION ITEMS:**
  - 5-a. Approval of Quarterly Accounts Payable.
  - 5-b. Motion to place into record training by Trustees.
  - 5-c. Approval of new members to the pension fund.(Date of hire, salary, type of pension)
  - 5-d. Appointment of Board positions.
    1. Appointment of positions
    2. Terms of position
  - 5-e. Motion to approve new pension benefit calculations for the calendar year

2014 for retired members.

- 5-f. Motion to accept pension contribution transfer for former Officer Steve Cortese to the Arlington Heights Police Pension Fund.
- 5-g. Motion to accept pension contribution transfer for former Officer Pedro Diaz to the Bloomington Police Pension Fund
- 5-h. Motion to accept the Municipal Compliance Report for the fiscal year ended April 30, 2013 as prepared by Lauterbach & Amen.
- 5-i. Motion to accept the pension recalculation for retired Officer Michael Kozenczak caused by the signing of the new Police Officers contract.
- 5-j. Motion to accept the retirement pension calculations for retiring Lt. Roy Hanold.
- 5-f. Upon review and discussion a motion to accept one of the four proposals received by the fund to be named the funds financial advisor.

**6. TOWNHALL SESSION: Public Comments (3 minute duration)**

**7. OLD BUSINESS (NON-ACTION ITEMS):**

- 7-a. None

**8. NEW BUSINESS (NON-ACTION ITEMS):**

- 8-a. Discussion led by Treasurer Flakus regarding the draft policy for pension funding and recommend tax levy amounts.
- 8-b. Discussion concerning the filing of Statement of Economic Interests with the Cook County Clerks Office.
- 8-c. Discussion regarding former Officer Miriam Uribe's request for transfer of her pension contributions to the Elgin Police Pension Fund.
- 8-d. Discussion led by Pension Board Attorney Robert Zelek concerning options for the fund to verify retired officer's information on a annual basis.
- 8-e. Discussion of future IMRF transfers to Police Pension Funds.

8-f Discussion of the pending nominations and election for the expiring board member terms.

**9. ADJOURNMENT:**