

**MINUTES OF THE MEETING OF THE  
BOARD OF TRUSTEES OF THE  
HANOVER PARK FIREFIGHTER'S PENSION FUND  
OCTOBER 26, 2012**

*Paul Rosenthal  
4/26/2013*

**1. CALL TO ORDER**

The meeting was called to order by Chairman Rosenthal at 9:03 a.m.

**2. ROLL CALL**

Members present: Chairman Paul Rosenthal, Secretary Paul Lanctot, Treasurer Rebekah Young, Trustee Richard Parker, Trustee Lee Kelleher

Also present: Craig Larsen of AHC Advisors, Inc.; Attorney Vince Geisler, Lauterbach & Amen

**3. FINANCIAL PRESENTATIONS**

Mr. Larsen discussed possibly reallocating some funds due to a buildup of cash, suggested transferring surplus to the bond manager. (approx. \$300,000)

Moved by Trustee Kelleher to move suggested cash holding to PNC, seconded by Trustee Parker.

Roll call vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

Suggested exchanging DFA Emerging Market Fund for DFA Emerging Market CORE Fund based on the same return with less turnover rate, more diversification.

Moved by Trustee Kelleher to exchange DFA Emerging Market Fund for DFA Emerging Market CORE Fund, seconded by Trustee Parker

Roll call vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

Reviewed p.14 showing a strong YTD return of 7.76%

Continued international uncertainty with most countries in economic recession is slowing growth globally.

Lauterbach & Amen gave an overview of monthly report ending 9/30/12 (Attached to these minutes)

Showed total assets of \$12.2 million, fiscal year total additions of \$680,846.85 and total deductions of \$368,776.40

**4. APPROVAL OF MINUTES**

Moved by Trustee Kelleher and seconded by Trustee Parker to approve the minutes of April 26th, 2012.

Upon voice vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

Moved by Trustee Kelleher and seconded by Secretary Lanctot to approve the minutes of July 26th, 2012.

Upon voice vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

**5. APPROVAL OF ACCOUNTS PAYABLE AND MONTHLY PENSION PAYMENTS**

Moved by Secretary Lanctot and seconded by Trustee Parker to approve the 2nd quarter of 2012 payments in the amount of \$336,606.17 and amounts shown on the payroll registers attached to the agenda.

Upon voice vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

**6. APPROVAL OF INVESTMENT TRANSACTIONS**

Moved by Trustee Parker and seconded by Trustee Kelleher to approve the investment transactions for the second quarter of 2012 as attached to the agenda.

Upon voice vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

**7. OLD BUSINESS**

A. Jesus Hernandez and Nick Ballestra still missing copies of birth certificates.

**8. NEW BUSINESS**

A. Moved by Secretary Lanctot to accept Christopher Collin's pension application, seconded by Treasurer Young

Upon voice vote: ALL AYES, NAYS NONE. **MOTION CARRIED**

**9. ADJOURNMENT**

Moved by Trustee Parker and seconded by Trustee Kelleher to adjourn. Meeting adjourned at 10:14 a.m.