

HANOVER PARK POLICE PENSION BOARD REGULAR QUARTERLY MEETING



**Municipal Building: 2121 W. Lake Street
Hanover Park, IL 60133**

**Tuesday, October 15, 2013
4:00 p.m.
ROOM 212**

AGENDA

- 1. CALL TO ORDER - ROLL CALL**
- 2. ACCEPTANCE OF AGENDA**
- 3. PRESENTATIONS/ REPORTS:**
 - 3-a. Financial Presentations from Sawyer Falduto and PNC.
 - 3-b. AHC Advisors Presentation
 - 3-c. Laturbach & Amen Presentation
- 4. APPROVAL OF MINUTES:**

July 16, 2013
- 5. ACTION ITEMS:**
 - 5-a. Approval of Quarterly Accounts Payable.
 - 5-b. Motion to place into record training by Trustees.
 - 5-c. Approval of new members to the pension fund.(Date of hire, salary, type of pension)
 - 5-d. Appointment of Board positions.
 1. Appointment of positions
 2. Terms of position
 - 5-e. Motion to approve new pension benefit calculations for retired members.

- 5-f. Motion to accept pension contribution refund for former Officer's Justin Camp and Raymond Morris.
- 5-g. Motion to approve letter drafted by President Sullivan regarding response from Department of Insurance addressing inconsistencies of audit from April 30, 2009.
- 5-h. Motion to approve pension board meeting dates for 2014.
- 6. **TOWNHALL SESSION:** Public Comments (3 minute duration)

- 7. **OLD BUSINESS (NON-ACTION ITEMS):**
 - 7-a. None

- 8. **NEW BUSINESS (NON-ACTION ITEMS):**
 - 8-a. Discussion led by Treasurer Flakus regarding completion of Department of Insurance report.
 - 8-b. Discussion concerning paperwork received from Village of Arlington Heights regarding pension transfer of former Officer Steven Cortese.
 - 8-c. Discussion regarding current Officer Juan Gonzalez calculation request for transfer of military service.
 - 8-d. Update on pension information obtained from Trustee Langhenry's attendance at pension conference.
 - 8-e. Discussion on new Police contract regarding holiday pay and years of service pay towards pension contributions.
 - 8-f. Discussion on contract and litigation developments from Chicago Clearing Corporation.
 - 8-g. Discussion concerning former disabled Officer David Bruno and possible pension change upon 50th birthday.
 - 8-h. Discussion of future IMRF transfers to Police Pension Funds.

- 9. **ADJOURNMENT:**