

Village of Hanover Park

Municipal Building
2121 West Lake Street
Hanover Park, Illinois
60133-4398

Rodney S. Craig
Village President

Eira L. Corral
Village Clerk

630-372-4200
Fax 630-372-4215

Ronald A. Moser
Village Manager



VILLAGE OF HANOVER PARK
VILLAGE BOARD
REGULAR WORKSHOP MEETING

Municipal Building: 2121 W. Lake Street
Hanover Park, IL 60133

Thursday, October 6, 2011
6:00 p.m.

AGENDA

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. AGENDA ITEM REVIEW**
- 4. BOARD MEMBER CONCERNS**
- 5. DISCUSSION TOPICS**
 - a. Squad Car Discussion**
 - b. Dedication Plaques**
 - c. Budget Briefing**
 - d. Refinancing of G.O. Bonds**
 - e. Stan Helgerson Agreement**
 - f. Zoning Code Text Amendment – Car Washes**
 - g. WBBM Advertising**
- 6. STAFF UPDATES**
- 7. ADJOURNMENT**

BOARD WORKSHOP

October 6, 2011

DATE: September 22, 2011

TO: Village President and Board of Trustees

FROM: Ronald A. Moser, Village Manager
Howard A. Killian, Director of Public Works

SUBJECT: Police Station Dedication Plaque

One item staff would like clarification on is some design features of the dedication plaque for the new Police Station. We have the following questions.

1. Names on plaque: Elected officials, staff?
2. Order of names on plaque: Alphabetical, time served?
3. Full name, shortened name?

Attached are picture of the plaques from STP 1, Fire Station 1 and Village Hall.

ck

attachments

**VILLAGE OF HANOVER PARK
SEWAGE TREATMENT PLANT NUMBER ONE
CONSOLIDATION PROJECT
DEDICATED OCTOBER, 1997**

| | |
|---------------------------|--------------------------|
| Irwin A. Bock | Village President |
| Wesley E. Eby | Trustee |
| Phillip O. Landon | Trustee |
| Laura J. Link | Trustee |
| William J. Manton | Trustee |
| Joseph J. Nicolosi | Trustee |
| Robert D. Packham | Trustee |
| Sherry L. Craig | Village Clerk |
| Marc G. Hummel | Village Manager |

Engineer

Consoer Townsend Envirodyne, Inc.

Contractor

Jay Dee General Contractors, Inc.

VILLAGE OF HANOVER PARK

**IRWIN A. BOCK
MEMORIAL FIRE STATION
IN HONOR OF HIS DEDICATED SERVICE**

**VILLAGE PRESIDENT
IRWIN A. BOCK**

**VILLAGE CLERK
SHERRY L. CRAIG**

VILLAGE BOARD

**RODNEY S. CRAIG
LORI A. KAISER
JOSEPH J. NICOLOSI**

**WESLEY E. EBY
WILLIAM J. MANTON
ROBERT D. PACKHAM**



Hanover Park

**VILLAGE MANAGER
MARC G. HUMMEL**

**PUBLIC WORKS DIRECTOR
HOWARD A. KILLIAN, P.E.**

**FIRE CHIEF
CRAIG A. HAIGH**

JULY 2006

**SENTE RUBEL BOSMAN LEE
ARCHITECT**

**GEORGE SOLLITT CONSTRUCTION
GENERAL CONTRACTOR**



VILLAGE PRESIDENT
LOUIS F. BARONE

VILLAGE CLERK
SONYA A. CRAWSHAW

VILLAGE MANAGER
ROBLEY D. HENINGER

TRUSTEES

F. DALLA VALLE, JR.

WILLIAM A. RIETZ

THOMAS W. EVERT

JANICE M. SMITH

JAMES E. STRAWN

FRANK P. ZELIS, JR.

1976

KROEBER
JENSEN
FENNELL
& BATES • JOE L. BENNETT A.I.A.
ASSOCIATED
ARCHITECTS

FILMORE CONSTRUCTION CO.
ALL-LINE ELECTRIC CO.
O'HARE MECHANICAL CONTRACTORS
FRANK SAVILLE PLUMBING CO.



TO: Village President and Board of Trustees

FROM: Ron Moser, Village Manager
Rebekah Young, Finance Director

SUBJECT: Refinancing of the 2004 G. O. Bonds

ACTION

REQUESTED: Approval Concurrence Discussion Information

RECOMMENDED FOR CONSENT AGENDA: Yes No

MEETING DATE: Board Workshop – October 6, 2011

As a result of the low interest rate environment, the Village has the opportunity to refinance the 2004 G.O. Bond Issue. These bonds have a 12/1/2011 call date which will enable the Village to do a refinancing.

The 2004 issue was for \$7,000,000. To date, there has not been any reduction in principal. It is anticipated that the Village would need to issue \$7,110,000 in new bonds to retire the 2004 issue. As a result of the lower interest rate, the expected savings will range between \$500,000 and \$650,000 (7% - 9%). This averages out to about \$50,000 to \$60,000 per year over the life of the issue. Generally if the savings is expected to be 3% or more it is considered a favorable transaction.

If the Village proceeds with the refinancing of the 2004 G.O. Bonds, the maturity date of December, 2024 will remain the same.

As has been done in the past, the Village would be using Speer Financial as the Financial Advisor and Chapman Cutler as the bond counsel. Their fees will be paid out of the bond proceeds, as well as other issuance costs.

Staff recommends that the Village Board approve to proceed with the refinancing of the 2004 G. O. Bonds and using Speer Financial as the financial advisor and Chapman Cutler as the bond counsel.

LETTER OF UNDERSTANDING

This Letter of Understanding is to establish the terms and conditions of an independent contractor relationship between Stan W. Helgerson (“Independent Contractor” or “Contractor”) and **Village of Hanover Park** (“Client”). The Client will determine what projects or tasks need to be performed and the Contractor will determine the best and most efficient way to complete them. The Client has the right to control or direct only the result of the work, not what and how it will be done.

If questions should arise pertaining to the project and/or task, the Contractor will contact the person or persons designated by the Client for clarification.

The Contractor will attend meetings, if necessary, at the agreed upon rate per hour.

The Contractor will provide his own equipment if necessary.

The Contractor will be compensated on an hourly basis, agreed upon with the client prior to the start of the engagement. Any out-of-pocket expenses incurred by the contractor will be at the expense of the contractor unless previously agreed to by the client. The hourly rate applicable to this contract shall be \$80.00.

The Client is not liable for workers compensation insurance or any other benefits offered to regular employees, since the work is being performed by an Independent Contractor.

The Contractor performs similar services to other Clients and may do so, concurrently, during the engagement.

The engagement can be terminated by either party at any time without incurring liability or penalty. The Contractor would be entitled to payment for work performed up to the termination date.

We acknowledge and accept the terms of this Letter of Understanding.

Stan W. Helgerson

Client

Date: _____

Date: _____