

Village of Hanover Park

Municipal Building
2121 West Lake Street
Hanover Park, Illinois
60133-4398

Rodney S. Craig
Village President

Eira L. Corral
Village Clerk

630-372-4200
Fax 630-372-4215

Ronald A. Moser
Village Manager



VILLAGE OF HANOVER PARK FINANCE COMMITTEE REGULAR MEETING AGENDA

**Wednesday, March 9, 2011
5:00 p.m.**

**Village Hall Municipal Complex
2121 W. Lake Street
Hanover Park, IL 60133**

1. CALL TO ORDER – ROLL CALL
2. ACCEPTANCE OF AGENDA
3. PRESENTATIONS/REPORTS – None
4. TOWNHALL SESSION
Persons wishing to address the public body must register prior to Call to Order.
Please note that public comment is limited to 5 minutes.
5. APPROVAL OF MINUTES – 2/7/11
6. ACTION ITEMS
7. OLD BUSINESS
8. NEW BUSINESS
 - a. Debrief of March 3, 2011 Board Workshop
 - b. General Fiscal Year 2012 Budget Discussion
9. ADJOURNMENT

Village of Hanover Park

Municipal Building
2121 West Lake Street
Hanover Park, Illinois
60133-4398

Rodney S. Craig
Village President

Eira L. Corral
Village Clerk

630-372-4200
Fax 630-372-4215

Ronald A. Moser
Village Manager



VILLAGE OF HANOVER PARK

FINANCE COMMITTEE REGULAR MEETING MINUTES

Monday, February 7, 2011
5:00 p.m.

Village Hall Municipal Complex
2121 W. Lake Street
Hanover Park, IL 60133

1. Call to Order- Roll Call

The meeting was called to order at 5:19 p.m. by Chairman Cannon. Roll call was taken. Finance Committee members present were Chairman Cannon and committee members Zimel and Cole. Also present were Village President Rod Craig, Village Manager Ron Moser, Finance Director Lafayette Linear, and HR Director Wendy Bednarek.

2. Acceptance of Agenda

Trustee Zimel made a motion to accept the agenda, seconded by Mr. Cole. Agenda voted on and accepted.

3. Presentations/Reports – None

4. Townhall Session – No persons registered

5. Approval of Minutes - 11/15/10

The prior meeting minutes of November 15, 2010 were reviewed. A motion was made by Trustee Zimel to approve the minutes, seconded by Vashun Cole and approved by the Committee.

6. Action Items - None

7. Old Business - None

8. New Business

a. General Fiscal Year 2012 Budget Discussion

Discussion took place related to the Fiscal Year 2012 Budget. Information was presented by Village Manager Moser, Finance Director Linear and HR Director Bednarek.

A memo regarding the top ten General Fund revenues was presented and discussed. Information on possible projects for TIF 2, along with their cost was presented and discussed. Copies of preliminary requests for the Capital Fund, MFT Fund, Water and Sewer Fund, and Central Equipment Fund were presented, reviewed and discussed.

A number of questions were brought to staff of which the Village Manager will review with department heads and respond back to the Committee and Mayor Craig.

Chairman Cannon summarized the meeting in indicating that it was his budget goal for zero re-appropriations, a zero percent real estate tax increase, and a balanced budget.

b. Change of Auditors

Staff presented a memo related to change in auditing firm and indicated that three firms will be interviewed.

9. Adjournment

The meeting was adjourned at 7:04 p.m.